



7-069A107

FILED MAR 10 1977

Date

Fee \$ 10 =

February 18, 1977

ICC Washington, D.

Hon. Robert L. Oswald  
Secretary  
Interstate Commerce Commission  
Washington, D. C. 20423

RECORDATION NO. 8457-2 Filed & Recorded

MAR 10 1977 - 12 40 PM

Dear Sir:

INTERSTATE COMMERCE COMMISSION

Herewith for recording pursuant to Section 20c of the Interstate Commerce Act are executed counterparts of a Release dated as of February 14, 1977, releasing the interest of First Security Bank of Utah, N.A., as Trustee, in railroad equipment on Schedule A numbered CLP 3001 - 3060 to the Equipment Trust Agreement dated as of July 15, 1976, by and between First Security Bank of Utah, N.A., as Trustee and SSI Rail Corp., filed with the ICC on August 27, 1976 at 1:30 p.m. and assigned recordation number 8457 as amended by an Amendment Agreement filed with the ICC on November 30, 1976 and assigned recordation number 8457-D and as supplemented by Supplements to the Equipment Trust Agreement filed and recorded on November 30, 1976 at 3:25 p.m. and on February 10, 1977 at 1:50 p.m., respectively and assigned recordation numbers 8457-C and 8457-H. In addition to releasing the interest of First Security Bank of Utah, N.A., the Release also deletes from Schedule A the reference to the above referred to railroad equipment.

The addresses of the parties to the above-mentioned documents are as follows:

First Security Bank of Utah, N.A.  
79 South Main Street  
Salt Lake City, Utah 84111

SSI Rail Corp.  
Two Embarcadero Center  
San Francisco, California 94111

RECEIVED  
MAR 10 12 35 PM '77  
I.C.C.  
FEE OPERATION BR.

.../2

~~Partial release~~  
Partial release

Carrie W. Thornhill

Mr. Oswald  
February 18, 1977  
Page 2.

A check in the amount of \$10 for the required recordation fee is enclosed.

The obligations of SSI under the Equipment Trust Agreement are guaranteed by ITEL Corporation, One Embarcadero Center, San Francisco, California, 94111, the parent company of SSI.

Please accept for recordation two counterparts of the Release. Please stamp the remaining counterparts with the appropriate recordation number and return them to the delivering messenger, together with your fee receipt and your letter confirming receipt addressed to:

First Security Bank of Utah, N.A.  
79 South Main Street  
Salt Lake City, Utah 84111  
ATTN: Robert S. Clark, Esq.

Very truly yours,



Martin D. Goodman  
Secretary

MDG:md  
Enc.

**Interstate Commerce Commission**  
**Washington, D.C. 20423**

3/10/77

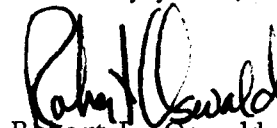
**OFFICE OF THE SECRETARY**

**Martin D. Goodman**  
**SSI Rail Corp.**  
**Two Embarcadero Center**  
**San Francisco, Calif. 94111**

Dear **Sir:**

The enclosed document(s) was recorded pursuant to the  
provisions of Section 20(c) of the Interstate Commerce Act,  
49 U.S.C. 20(c), on **3/10/77** at **12:40pm** ,  
and assigned recordation number(s) **8457-I**

Sincerely yours,

  
Robert L. Oswald  
Secretary

Enclosure(s)

SE-30  
(5/76)

MAR 10 1977 -12 40 PM

## INTERSTATE COMMERCE COMMISSION

RELEASE (hereinafter called this Agreement), dated as of February 14, 1977, between FIRST SECURITY BANK OF UTAH, N.A. (hereinafter called the Trustee), and SSI RAIL CORP., a Delaware corporation (hereinafter called SSI), of certain units of railroad equipment from an Equipment Trust Agreement dated as of July 15, 1976 (hereinafter called the Equipment Trust Agreement), as amended by an Amendment Agreement (hereinafter called the Amendment Agreement), dated as of November 15, 1976, and supplemented by Supplements (hereinafter called collectively the Supplements), dated as of November 15, 1976, and February 1, 1977, respectively.

WHEREAS the Trustee and SSI have heretofore executed and delivered the Equipment Trust Agreement, pursuant to which, inter alia, SSI agreed to cause to be sold to the Trustee, as Trustee for certain institutional investors, the units of railroad equipment described in Schedule A thereof;

WHEREAS the Equipment Trust Agreement was filed and recorded with the Interstate Commerce Commission pursuant to Section 20c of the Interstate Commerce Act on

August 27, 1976, at 1:30 p.m., and assigned recordation number 8457, and the Amendment Agreement was similarly filed and recorded with the Interstate Commerce Commission on November 30, 1976, at 3:25 p.m., and assigned recordation number 8457-D, and the Supplements were similarly filed and recorded with the Interstate Commerce Commission on November 30, 1976, at 3:25 p.m., and on February 10, 1977, at 1:50 p.m., respectively, and assigned recordation numbers 8457-C and 8457-H, respectively; and

WHEREAS the Trustee and SSI desire to release certain units of railroad equipment described in Schedule A of the Equipment Trust Agreement from the Equipment Trust Agreement.

NOW, THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt of which is hereby acknowledged, the Trustee and SSI hereby agree as follows:

1. The following units of railroad equipment are hereby released from the Equipment Trust Agreement and the description of such units is hereby deleted from the list set forth at Schedule A thereof:

<u>"Lessee"</u>	<u>Units of Trust Equipment</u>	<u>Road Numbers</u>	<u>Trust Equipment Description</u>
Clarendon & Pittsford Railroad Company	60	CLP 3001- CLP 3060, both inclu- sive	70 ton, 50'6 Boxcars with 10" end-of-c cushioning Designated X

2. SSI will cause this Agreement to be filed and recorded with the Interstate Commerce Commission in accordance with Section 20c of the Interstate Commerce Act as provided in Section 6.03 of the Equipment Trust Agreement.

Although for convenience this Agreement is dated as of the date first above written, the actual date or dates of execution hereof by the parties hereto is or are, respectively, the date or dates stated in the acknowledgments hereto annexed.

IN WITNESS WHEREOF, SSI and the Trustee have caused their names to be signed hereto by their respective officers thereunto duly authorized and their respective seals, duly attested, to be hereunto affixed as of the date first above written.

FIRST SECURITY BANK OF UTAH,  
N.A., as Trustee,

by

  
Authorized Officer

[Seal]

Attest:

  
Authorized Officer

SSI RAIL CORP.,

by

  
Vice President

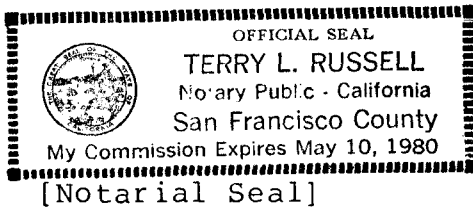
[Corporate Seal]

Attest:

  
Secretary

STATE OF CALIFORNIA,       )  
                                  ) ss.:  
COUNTY OF SAN FRANCISCO,)

On this 18<sup>th</sup> day of February 1977, before me personally appeared PATRICK McMANUS, to me personally known, who, being by me duly sworn, says that he is a Vice President of SSI RAIL CORP., that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.



Terry L. Russell  
Notary Public

My Commission expires:

STATE OF UTAH,                    )  
  ) ss.:  
COUNTY OF SALT LAKE,        )

On this 24th day of February 1977, before me personally appeared **ROBERT S. CLARK**, to me personally known, who, being by me duly sworn, says that he is an Authorized Officer of FIRST SECURITY BANK OF UTAH, N.A., that one of the seals affixed to the foregoing instrument is the seal of said national banking association, that said instrument was signed and sealed on behalf of said national banking association by authority of its Board of Directors and he acknowledged that the execution of the foregoing instrument was the free act and deed of said national banking association.

Candace L. Crane  
Notary Public

[Notarial Seal]

My Commission expires:   My Commission Expires Sept. 27, 1980